THE ARBOR 10179 108 STREET | EDMONTON | AB

FOR LEASE OR SALE



FREESTANDING BUILDING ON CORNER LOT

- Rare opportunity for an investor or owner/ user in the downtown core
- Free standing corner lot, with building and onsite parking
- Immediately adjacent to planned Warehouse Park
- Close proximity to future LRT route

ERIC SLATTER Partner 780.540.5322 eric.slatter@omada-cre.com

BEN ASHWORTH Associate 780-540-5329 ben.ashworth@omada-cre.com

OMADA COMMERCIAL 1400 Phipps-McKinnon Building 10020 101A Ave, Edmonton AB T5J 3G2

780.540.5320 OMADA-CRE.COM

PROPERTY FEATURES

- Building Area:
 Main Floor
 8,597 SF
 Upper Floor
 4,745 SF
 Basement
 2,848 SF
 TOTAL
 16,190 SF
- Site Area: 15,003 SF
- Municipal: 10179 108 Street
- Legal: Lot 101-102, Block 7, Plan B2
- Access: Easily accessible of 109 Street, Jasper Avenue, 104 Avenue

- Parking: Currently 4 enclosed garage stalls w/ current surface area
- Zoning: <u>Zoning: Urban Warehouse Zone</u>
 (UW)
- Rental Rate: Please Contact
- Parking: Currently 4 enclosed garage stalls w/ current surface area
- List Price: \$2,950,000









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COMMERCIAL



O P P O R T U N I T Y

OMADA COMMERCIAL IS PLEASED TO RELEASE FOR LEASE OR SALE A UNIQUE FREE-STANDING BUILDING.

Located in the Downtown, the Arbor is within proximity to the financial core, legislative grounds, MacEwan University, and Norquest College. This rare corner lot is a great opportunity for an owner/user or investor.

WAREHOUSE PARK

LOCATED ADJACENT TO THE ARBOR, LIES THE BRAND-NEW WAREHOUSE PARK, A MULTI-USE GREEN SPACE COMING TO DOWNTOWN EDMONTON IN 2025. FREE STANDING BUILDING, OFFERING GREAT CONVERSION POTENTIAL



RARE CORNER LOT, WITH ACCESS AND ATTACHED INTERIOR PARKING AREA



CLOSE PROXIMITY TO ALL MAJOR DOWNTOWN ATTRACTIONS



CITY OF EDMONTON WAREHOUSE PARK SLATED FOR COMPLETION IN 2025 IS IMMEDIATELY ADJACENT

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Warehouse Park will cover 3.6 acres (roughly 3 football fields) between 106 Street and 108 Street and Jasper Avenue to 102 Avenue. The park will provide an urban oasis for downtown residents, workers, and visitors supplying a natural public amenity to the growing downtown core. Warehouse Park is an important catalyst for private investment in the downtown core and will transform the area as it exists today.

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DEMOGRAPHICS (2KM RADIUS)

- 58,013 residents
- 113,597 DAYTIME POPULATION
- 11.6% growth (2016-2021)
- 16.1% projected growth (2021-2026)

AVERAGE HOUSEHOLD INCOME OF \$81,452

- 24.9% of households earn \$60,000 to \$100,000
- 24.8% of households earn more than \$100,000

• 0-19 yrs = 8.1%

- 20-39 YRS = 48.9%
- 40-59 yrs = 22.9%
- 60+ yrs = 20.0%

20,800 VPD on Calgary Trail
27,800 VPD ON GATEWAY BOULEVARD

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