I FORMER CANADIAN TIRE GRANDE PRAIRIE I

11311 99 ST I GRANDE PRAIRIE I AB

RETAIL FOR SALE



87,521 SF FORMER CANADIAN TIRE

ON 6.29 AC FOR SALE

- Located in NW retail node of Grande Prairie, easily accessible from Highway 43
- CA (Arterial Commercial) zoning allows for a wide variety of potential uses
- Located just south of Prairie Mall Shopping Centre
- Dock loading

ALEX FU

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ERIC SLATTER

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RETAIL SPACE FOR SALE

Vacancy 87,521 SF

Available Immediately

Year Built 2001, renovated in 2006

Municipal 11311 99 St, Grande Prairie, AB T8V 2H6

Legal 8322891;12;12-13

9623234;12;16

Zoning <u>CA (Arterial Commercial)</u>

Sale Price \$4,900,000.00 (\$55.99 PSF)

Property Taxes \$196,481 (2022)

Parking 315 surface stalls

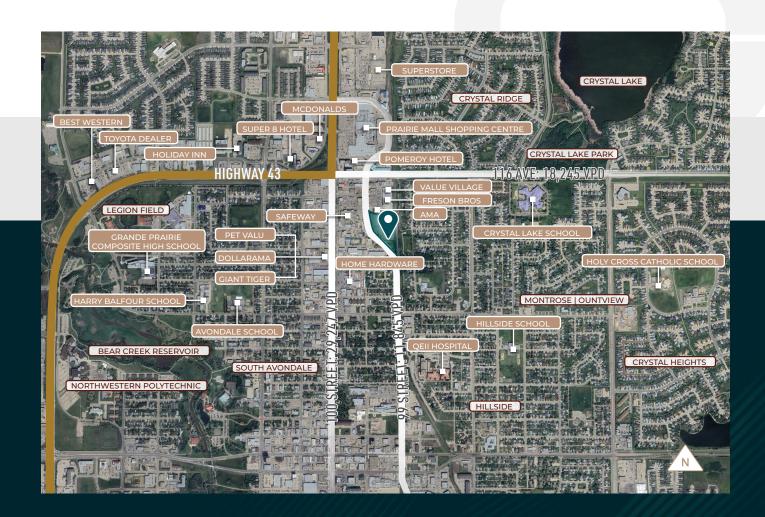
Site Coverage Ratio 31.9%



OWNER | USER OR REDEVELOPMENT OPPORTUNITY IN GRANDE PRAIRIE

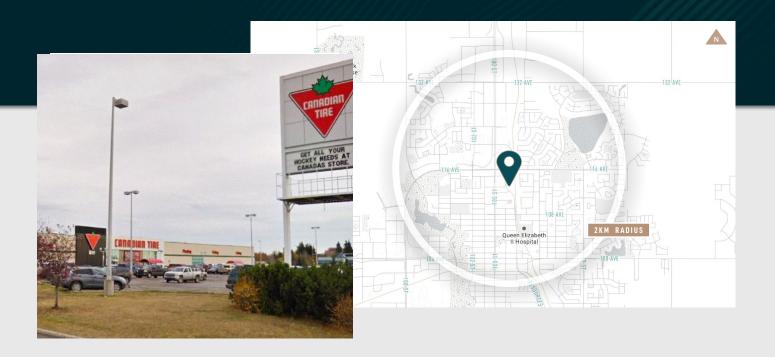
The opportunity is an 87,521 SF former Canadian Tire building available for sale. The Property was built in 2001 and underwent a renovation in 2006. It is situated on 6.29 acres, located just off Highway 43. It is firmly within a major retail node with nearby retailers such as Safeway, Freson Bros, Value Village and Prairie Mall Shopping Centre, as well as mature residential neighborhoods to the east and south. It is also located just north of the QEII Ambulatory Care Centre.

The Property features dock loading, significant onsite surface parking and a full interior buildout for retail use. The building can be easily reconfigured to a multi-tenant building, perfect for owner/user or redevelopment.. CA (Arterial Commercial) zoning allows for a wide variety of potential uses, such as automotive dealership, general retail and hotel.



IDEALLY SITUATED

11311 99 STREET I GRANDE PRAIRIE I AB



[POPULATION]

23,300 residents

30,841 daytime population

5.1% growth (2016-2022)

5.9% projected growth (2022-2027)

[AGE]

0-19 yrs = 23.8%

20-39 yrs = 35.4%

40-59 yrs = 25.3%

60+ yrs = 15.4%

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[INCOME]

Average household income of \$120,848

23.7% of households earn \$60,000 to \$100,000 50.1% of households earn more than \$100,000

[TRAFFIC]

12,470 VPD on intersection of 99 Street & 112 Avenue (2019) 29,058 VPD on intersection of 99 Street & 116 Avenue (2019)

